



AMEDA

Africa & Middle East Depositories Association

The Organization of Africa and Middle East Depositories Association



Table of Content

About AMEDA

Foundation

Basic Information

Board of Directors

Objectives

Benefits of AMEDA Membership



AMEDA

Africa & Middle East Depositories Association

One of the five vital regional associations playing a central role in enhancing the stability, development, and cooperation of financial markets among member countries in the Africa and Middle East region.

AMEDA was founded on April 27, 2005, on the sidelines of the CSD8 International Conference in New York, with the participation of only 7 countries: **Egypt, Jordan, Kuwait, Lebanon, Mauritius, Muscat, and Tunisia.**



Non-profit Organization



Composed of a group of Central Securities Depositories and Clearing Houses in the Africa and Middle East region.



Currently has 44 members



Establishment



Board of Directors



**Mr. Abdulla Jaffar
Abdin**
AMEDA President.
Bahrain Clear



Mr. Haruna Jalo Waziri
AMEDA Vice President.
CSCS Nigeria



**Ms. Riham Gamal
Khedr**
AMEDA Secretary
General



Mrs. Sarah Tarawneh
Head of Legal
Committee, Board
Member, SDC Jordan



Dr. Ekrem Arikan
Board Member, MKK
Türkiye



Mr. Ridouane Azagrouze
CIO - MAROCLAER
Morocco



Mr. Jesse Kagoma
Chief Executive
CDSC, Kenya

AMEDA is a cornerstone in supporting the development of financial markets in Africa and the Middle East.

OBJECTIVES

Foster Regional Collaboration:

Strengthening ties among member countries and promoting information exchange.



Promote Best Practices:

Supporting excellence in clearing, settlement, depository, registry, governance, and risk management.



Enhance Market Efficiency:

Improving central depository services and financial infrastructure.



Support Innovation & Development:

Encouraging fintech adoption, training, and continuous improvement.



Ensure Global Alignment:

Advancing compliance with international standards and promoting stability.



Benefits of AMEDA Membership



Extensive Regional and International Participation

Risk Assessment Services

Comprehensive Risk Analysis

Enhancing Collaboration and Partnerships

Member Skills Development

Strengthening Relations with Global Legislative Bodies

Keeping Up with the Latest Technological Solutions in Securities Depository and Registry



Extensive Regional and International Participation

Distinct Participation: AMEDA provides its members with opportunities to participate in high-level international conferences, offering an ideal environment for networking with experts and decision-makers in the financial markets.

Knowledge Exchange: These conferences serve as platforms for exchanging experiences and knowledge between members and participants, enhancing understanding of the latest trends in financial markets.

Risk Assessment Services

Risk assessment of Central Securities Depository companies is one of the key topics of interest to investors in emerging markets. Investors seek to minimize market risks, potential losses, and maximize the benefit of every transaction.

Financial Market Infrastructure Principles and AMEDA's Role in Promoting Awareness and Compliance:

The Principles for Financial Market Infrastructures (PFMI), developed by the CPSS in collaboration with the IOSCO Technical Committee, are a set of 24 key principles aimed at enhancing the robustness, efficiency, and transparency of financial market infrastructures. These principles apply to essential entities such as payment systems, Central Securities Depositories (CSDs), Securities Settlement Systems, Central Counterparties (CCPs), and Trade Repositories (TRs).

Enhancing Risk Management

Ensuring financial market infrastructures can identify, manage, and mitigate various risks, including credit, liquidity, operational, and legal risks.

Increasing Transparency

Promoting consistent disclosure and reporting to support informed decision-making by stakeholders.

Enhancing Financial Stability

Minimizing systemic risk and promoting the safety and efficiency of financial systems, especially during times of market stress.

Promoting International Consistency

Establishing global standards that encourage a harmonized regulatory approach and foster collaboration among regulators in different jurisdictions.

Risk Assessment Services

By adhering to these principles, financial market infrastructures can help create more stable and resilient markets, reduce the likelihood of disruptions, and enhance confidence among market participants and regulators. AMEDA has played an active role in this context by organizing workshops and discussions over several years, assisting its members in understanding the importance of these principles, and guiding them on how to effectively comply with them, particularly in evaluating their current systems, identifying gaps, and quickly implementing necessary changes to fully comply with the principles, especially regarding risk management, governance, transparency, and operational resilience

Comprehensive Risk Analysis



In this regard, AMEDA contracted with Thomas Murray, one of the largest risk assessment firms in the world, to provide its services for evaluating the CSDs associated risks of member companies. This helps them avoid risks and better serve the financial markets, contributing to attracting foreign investments.



INVESTMENT DECISION SUPPORT

Through accurate assessments, institutions can make safer investment decisions based on precise, supported information.

Enhancing Collaboration and Partnerships

Strategic Partnerships

Joining AMEDA enhances cooperation among member countries through access to a diverse range of markets in the Middle East and Africa, fostering strategic partnerships that benefit all parties

After signing a Memorandum of Understanding with the Association of Eurasian Central Securities Depository, AMEDA expanded its platform for exchanging experiences with other international organizations across different regions

Economic Integration

The organization contributes to achieving integration between financial markets in the region, facilitating investment flows and enhancing financial stability



Member Skills Development

01

Specialized Training Courses

AMEDA offers specialized training courses to its members, aimed at keeping up with technological developments in Central Securities Depository Services, the latest international regulations and standards, and the latest software solutions in Registry and Depository systems. This helps develop human competencies in financial markets.



02

Enhancing Technical Expertise

These courses enhance members' capabilities to work with the latest systems and technology, improving performance efficiency in financial markets.

Strengthening Relations with Global Legislative Bodies

01

Representing its members before international organizations such as the International Securities Services Association (ISSA), the World Forum of Central Securities Depositories (WFC), the Association of National Numbering Agencies (ANNA), and others. The organization also keeps its members informed about the latest legislations and information technology.

02

AMEDA represents its members at global economic conferences and issues detailed reports on its activities and discussions at those conferences



Keeping Up with the Latest Technological Solutions in Securities Depository and Registry

Continuous Innovation

AMEDA provides its members the opportunity to engage in implementing the latest technological systems that improve financial processes and reduce costs.

Supporting Digital Transformation

Membership in AMEDA helps members absorb new technologies such as artificial intelligence, which is used to enhance the security and efficiency of Depository and Registry operations.

BECOME A MEMBER



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